

# MARKET QUOTATIONS

## FEW INVESTORS IN STOCK MARKET

### Attitude of Administration Shakes Public Confidence

**Special to The Telegram.**  
**NEW YORK, Aug. 27.**—The stock list shows signs of weakening today, following the period of strength developed yesterday. While the weakness is to a considerable degree attributed to the unfriendly attitude of the government toward corporations, many have interpreted it in a different light, and accept it as a bull factor. At the same time, the confidence of the public has been shaken to such a degree as to cause periods of stagnation in the stock market. The investor, who wants safe and permanent securities, does not feel like entering into the stock market under the present conditions. One day prices make sensational advances, and the next day values are fully as low as the starting point of the day before. He feels that there is no stability to the market, but rather it is shifting professional affair which can be easily manipulated by those in control, just as wills the market, the eastern states are more settled by a favorable attitude of the government, good investment is not expected to come into the market.

There has nothing of an interesting nature developed abroad.

### Quotations on the principal stocks at the close today are as follows:

Open. High. Low. Close.			
Atchafson	85 1/2	86	85
B. and O.	89 1/2	90	89 1/2
Brooklyn T. T.	121	122	121
Canadian Pac	166 1/2	167 1/2	167
Col. F. and I.	24	24 1/2	23 1/2
Copper	70 1/2	70 3/4	69 1/2
Chicago G. W.	94	94	94
Erie	19 1/2	19 1/2	18 1/2
Gen.	124	124	124
L. and N.	95 1/4	95 1/4	95 1/4
Mexican Cen.	18	18 1/2	18 1/2
M. K. and T.	33 1/2	34 1/2	33 1/2
N. Y. C.	104 1/2	104 1/2	104 1/2
N. Y. Central	102	102 1/2	101 1/2
Pennsylvania	117 1/2	117 1/2	116 1/2
Rock Island	15 1/2	15 1/2	15 1/2
Rock Island	15 1/2	15 1/2	15 1/2
South. Pac.	32 1/2	32 1/2	32 1/2
Union P.	113 1/2	113 1/2	113 1/2
W. Va. P.	119 1/2	119 1/2	119 1/2
U. S. Steel	23 1/2	23 1/2	23 1/2
U. S. Steel	23 1/2	23 1/2	23 1/2

## EASTLAND

**Special to The Telegram.**  
**NEW ORLEANS, Aug. 24.**—Judge H. P. Breckford made a business trip to Gorman the latter part of last week. Miss Reulah is visiting her relatives at Cleburne, en route to Dallas. J. B. Holes, sheriff of Sevier county, has been in the city this week, being a witness in the trial of John T. Brown and wife left Monday for Lenoir, where their son, Dr. Brown, will be away about two months.

Miss E. Wood went to Dallas the latter part of last week.

Miss Reulah Alerson is visiting friends in the territory.

Miss Ina Gorman returned from Gordon Tuesday, where she has been visiting her sister.

Miss E. Starnick of Arkansas will begin a protracted meeting at this place Sunday. The public is cordially invited to attend the services.

Editor Marley of the Lenton County News, Arkansas, was in Eastland Saturday. He is spending a few weeks with his brother, Gorman.

Mrs. Thad Cox of Dublin is spending the week at this place, visiting Miss Ina Gorman.

Miss Ina Sparr, now of Ranger, came home Sunday to spend a few days here.

Mrs. Twilight Reynolds of Ranger is visiting friends at this place.

Dr. B. B. Miller, M. D., of Jasper, La., visited his brother, Dr. E. B. Butler, Saturday and Sunday.

Miss Rosa Hinkenshaw of Ranger is the guest of Mrs. R. L. Jones.

J. R. Foster of Carbon was in the city Tuesday.

Dr. Pettit was in Young county last week looking after his land interests.

R. L. Rust and family were in Ranger Sunday to visit his parents.

Mr. and Mrs. R. F. Jones left Wednesday for Stephenville to make a visit with relatives.

Miss Ina Manker left for Fort Worth Monday night, where she has accepted a position.

## LAWYERS HEAR REPORTS

**Bar Association at Portland Lists Insurance Recommendations**  
**By Associated Press.**  
**PORTLAND, Me., Aug. 27.**—The program for the meetings today of the American Bar Association was devoted exclusively to reading reports of standing and special committees. The most important of these was a report on the insurance question, which has already been published and widely commended upon. About forty European delegates arrived at the meetings of the International Law Association, which opens its sessions Thursday and lasts three days.

## MARK SHAW DIES

**Well Known New York Shipper Passes Away**  
**By Associated Press.**  
**NEW YORK, Aug. 27.**—Mark Shaw, one of New York's oldest men in business, died suddenly in the lobby of the Narragansett hotel last night, from heart failure. He was fifty years in the shipping business. His name was known all over the world.

## ELLIS HALL SKATING RINK

Daily sessions 2:30 to 5; 7:30 to 10. Admitted free afternoons. Admission the Skates, 25c.

## SLIGHT DECLINE ON WEATHER NEWS

### Market Holding Well Considering Rapid Advance

**Special to The Telegram.**  
**NEW ORLEANS, Aug. 27.**—A favorable weather map and very good reports by the Journal of Commerce on the Carolinas, Georgia and even Alabama induced further liquidation this morning under which October declined to 10 1/2. Generally fair weather now prevails throughout the eastern states which, combined with moderate temperatures, is exactly the condition wanted after the long spell of showery weather. Indications favor showery and cooler weather in Arkansas, the Louisiana, North Texas and North Louisiana.

Liverpool strictly conforms to market changes on the American side. Trading is quiet, people preferring to await developments. Considering the rapidity of the advance, the market is holding very well. This is due to the discount of futures and spot prices, actual demand for new receipts and possibilities of damage yet to the crop in the eastern states, which have to make up for the deficiency in the west.

Before cotton moves freely and relieves the spot tension, which can hardly be before the end of next month is holding over in the way of weather. Liverpool writes that a squeeze in September and September-October positions is probable owing to lateness of new supplies.

**New Orleans Cotton**  
**NEW ORLEANS, AUG. 27.**  
**Open. High. Low. Close.**

January	12.67	12.72	12.66	12.67
March	12.23	12.27	12.21	12.27
September	11.95	12.02	11.92	11.97
December	11.65	11.82	11.62	11.72

Last column in table is last sale and not official close. Wire failed before close was sent out.

## COTTON PRICES GOING SKYWARD

**Special to The Telegram.**  
**NEW YORK, Aug. 27.**—Although early cables are better than expected, this is holding over in the way of weather. Liverpool writes that a squeeze in September and September-October positions is probable owing to lateness of new supplies.

## Spinners Scramble to Buy Actual Cotton

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## LIVERPOOL COTTON

**Special to The Telegram.**  
**LIVERPOOL, Aug. 27.**—Futures opened about 1/2 higher than the previous day. Spot sales are increasing, good continental demand, but the heavy offerings counteract this. The total sales are 8,000 bales, while the imports are only 3,000. American advices, while generally bullish, indicate an easing tendency, and Liverpool prices eased off. The opening and close is as follows:

January-February	6.65 1/2	6.66
February-March	6.67 1/2	6.68
March-April	6.68 1/2	6.69
April-May	6.69 1/2	6.70
May-June	6.70 1/2	6.71
June-July	6.71 1/2	6.72
July-August	6.72 1/2	6.73
August-September	6.73 1/2	6.74
September-October	6.74 1/2	6.75
October-November	6.75 1/2	6.76
November-December	6.76 1/2	6.77
December-January	6.77 1/2	6.78

## HAVE COTTON

**Quotations Fractionally Higher—Spots and Futures Close Steady.**  
**Special to The Telegram.**  
**HAYRE, Aug. 27.**—Futures opened steady 1/2 to 3/4 up. Spots opened quiet and steady 1/4 up for fully good middling.

## WHEAT EASIER ON HEAVY SELLING

### Foreign Cables Lower Than Expected

**Special to The Telegram.**  
**CHICAGO, Aug. 27.**—Wheat rallied a shade earlier today on local professional selling. Cables also are not so strong as expected, and there is a perceptible weakening in the buy power, the most of which is being done on scale orders. Liverpool cables say weather in England is more favorable, and late American advices tend to hold prices up and call out a rather brisk European demand. The further supplies of Danubian corn are expected to be small. However, the world shipments are very moderate at about 7,500,000 bushels on passage last 1,250,000. The German markets are very strong. Minneapolis stocks decreased over 600,000 bushels the past two days, and offerings are growing lighter as the price advance.

### Quotations

The quotations on grain and provisions on the Chicago Board of Trade today were as follows:

Wheat—Open. High. Low. Close.			
May	1.02 1/2	1.03 1/2	1.02 1/2
Dec.	.97 1/2	.98 1/2	.96 1/2
Corn—			
Dec.	.69 1/2	.69 1/2	.69 1/2
May	.59 1/2	.59 1/2	.59 1/2
Oats—			
May	.49 1/2	.49 1/2	.49 1/2
Dec.	.51 1/2	.51 1/2	.51 1/2
Sept.	.48 1/2	.48 1/2	.48 1/2
Oct.	.46 1/2	.46 1/2	.46 1/2
Nov.	.44 1/2	.44 1/2	.44 1/2
Dec.	.42 1/2	.42 1/2	.42 1/2
Jan.	.40 1/2	.40 1/2	.40 1/2

## STEERS STRONG; CALVES HIGHER

### Recent Rains Cause Increased Demand for Feeders

**Special to The Telegram.**  
**CHICAGO, Aug. 27.**—The receipts of cattle from Monday's liberal supply was the feature Tuesday. Not above 5,000 were in, the lightest Tuesday run for some weeks. Nearly 2,500 calves. This is a falling off in the calf supply, but the run is still in excess of last week at this time, which was thought to be very liberal then. Total receipts a year ago were 3,254.

**Beef Steers.**  
 The supply of steers again ran short of the demand. Not more than 2,200 head of useful killing quality were on the market, and only part of a load approached it. Some quality. The market responded to these conditions by holding steady to strong with yesterday. Some medium weight part of the cattle sold strong at \$3.90/4. The best beef on the market, light head of heavy calves, averaging 1,332 pounds, sold at \$4.75.

**Sales of steers:**

No. Ave. Price.	No. Ave. Price.		
8,133	42.75	22,975	32.90
10,108	4.00	33,336	3.50
45,101	4.00	27,133	3.50
22,127	4.00	27,133	3.50

**Stockers and Feeders.**  
 Recent rains appear to have put some heart into feeders, and there is a perceptible increase in the demand for the supply, however, was limited to two or three loads, none of good quality. Business showed a better tone with sales steady.

**Sales of stockers and feeders:**

No. Ave. Price.	No. Ave. Price.		
30,729	22.25	29,125	22.25
29,554	2.75	21,500	2.75
11,869	2.75	7,555	2.75
8,225	2.75	25,719	2.50
6,225	2.50		

## Butcher Stock

Demand was broad enough to absorb the 1,300 head of the market, but at prices full steady with the opening day of the week. Quality ranged from choice to fair, with common carcasses. The demand was strong enough to move the supply actively, trading being on a steady basis with yesterday.

## Kansas City Cash Grain

**Special to The Telegram.**  
**KANSAS CITY, Aug. 27.**—The closing prices on grain on the National Board made are as follows:

Wheat—			
No. 2 hard	87 1/2	87 1/2	87 1/2
No. 3 hard	85 1/2	85 1/2	85 1/2
No. 4 hard	82 1/2	82 1/2	82 1/2
No. 2 red	83 1/2	83 1/2	83 1/2
No. 3 red	81 1/2	81 1/2	81 1/2
No. 4 red	79 1/2	79 1/2	79 1/2
Corn—			
No. 2 mixed	53 1/2	53 1/2	53 1/2
No. 3 mixed	52 1/2	52 1/2	52 1/2
No. 4 mixed	51 1/2	51 1/2	51 1/2
No. 2 white	53 1/2	53 1/2	53 1/2
No. 3 white	52 1/2	52 1/2	52 1/2
No. 4 white	51 1/2	51 1/2	51 1/2
No. 2 mixed	47 1/2	47 1/2	47 1/2
No. 3 mixed	46 1/2	46 1/2	46 1/2
No. 4 mixed	45 1/2	45 1/2	45 1/2

## Grain Movement

**Special to The Telegram.**  
**KANSAS CITY, Aug. 27.**—The open and close on options on the Kansas City Board of Trade is as follows:

Wheat—			
September	83 1/2	83 1/2	83 1/2
December	83 1/2	83 1/2	83 1/2
May	82 1/2	82 1/2	82 1/2
Corn—			
September	53 1/2	53 1/2	53 1/2
December	53 1/2	53 1/2	53 1/2
May	52 1/2	52 1/2	52 1/2

## World's Supply

The world's supply of wheat, as reported by the Chicago Board of Trade shows an increase last week of 732,000 bushels against a decrease in wheat of 2,395,000.

## Exports

The exports aggregated 160,300 bushels of wheat, 35,000 barrels of flour, and 11,000 bushels of corn and 5,000 bushels of oats. Wheat and flour equal 323,000 bushels.

## Bradstreet's Visible

The visible supply of grain, according to the report given out by Bradstreet, shows a decrease in wheat of 24,000 bushels.

## World's Supply

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## FOREIGN GRAIN

### Liverpool Grain Markets Higher on News From America

**Special to The Telegram.**  
**LIVERPOOL, Aug. 27.**—Wheat and corn are higher on American advices, and influenced by a brisk demand in full prices. Weather over England is more favorable.

## Spot Markets

Liverpool, down. American middling 1/4; sales 8,000 bales.

Have, 3/4 to 1/2 up; fully good middling 3 1/2.

Galton, firm, unchanged; middling 13 1/2; sales 2,000 bales.

Houston, 1/4 up; middling 13 1/2; sales 2,000 bales.

New York steady; 3 up; middling 13 1/2; sales 2,500 bales.

## Sales of calves

No. Ave. Price.	No. Ave. Price.		
29,251	45.00	25,179	44.60
26,125	47.00	22,415	42.25
63,200	46.00	45,218	42.75
21,151	47.50	81,163	40.00
64,193	47.00	10,256	39.00
20,181	47.50	11,200	38.50
71,202	46.25	11,818	35.50
21,203	46.50	7,240	35.00
25,167	46.50	10,250	33.25
73,185	46.00	12,235	33.15
66,165	45.00	7,334	31.00
15,142	45.00	14,285	30.00
74,162	44.00	308	25.00

## Sales of sheep

No. Ave. Price.	No. Ave. Price.		
21 lamb	15.00	63	15.00
6 lambs	15.00	63	15.00
4 yearlings	15.00	63	15.00